

Auction Reserve Letter Commercial Property



Date:

The Auctioneer
C Scerri Auctions
3/8 Wood Street
Randwick NSW 2031

Dear Sir,

The sale of:

_____ Auction

Date: _____

I/We refer to the Auction Authority signed by me/us for the sale of the above property.

I/We hereby wish to nominate that the reserve price for the property at the auction to be held on the above date will be \$ _____

I/We acknowledge I/we have the right to one bid only and that the auctioneer must announce at the time it is taken if we so elect. If necessary I/we authorise the auctioneer to place my/our vendor bid at \$ _____ unless otherwise instructed.

Should the bidding not reach the above reserve price I/we agree to amend the reserve price to be \$. _____

I/We also give permission, if we are not in attendance, for the agent/auctioneer to amend the reserve price on our behalf if we issue instructions by phone, email or SMS.

I/We further authorise the auctioneer to sign the contract for sale of land on my/our behalf.

(Cross out if this does not apply).

Yours faithfully,

Name: _____

Signature:

_____ Name: _____

Signature:

Name: _____

Signature:

Note: To be signed by all the vendors named on the contact for sale.